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BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF THE APPLICATION) CASE NO. VEO-W-22-02
OF VEOLIA WATER IDAHO, INC. FOR)
AUTHORITY TO INCREASE ITS RATES)
AND CHARGES FOR WATER SERVICE IN)
THE STATE OF IDAHO)
)
)
)

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

EXHIBIT NO. 19, EXHIBIT NO. 20 & EXHIBIT NO. 21 TO ACCOMPANY
THE REBUTTAL TESTIMONY OF DAVID NJUGUNA

**VEOLIA WATER IDAHO
STATEMENT OF OPERATING INCOME PER BOOKS AND PROFORMA UNDER
PRESENT AND PROPOSED RATES FOR THE TEST YEAR ENDING MARCH 31, 2023**

| Line No. | Description | Column (1) | Column (2) | Column (3) | Column (4) | Column (5) | Column (6) |
|--------------------------------|--|-------------------------|-----------------------|------------------------|-----------------------|-----------------------|----------------------|
| | | Adjustment Reference | As Filed Test Year | Rebuttal Adjustment | Rebuttal Test Year | Under Proposed Rates | |
| | | | | | | Adjustments | Proforma |
| 1 | Operating Revenues | Exh No.17, Sch 1 | \$51,717,859 | (\$352,454) | \$51,365,405 | \$12,410,640 24.2% | \$63,776,045 |
| Operating Expenses | | | | | | | |
| 2 | Operation & Maintenance | Exh No.20, Sch 1 | 22,387,625 | 269,254 | 22,656,880 | 97,965 | 22,754,845 |
| 3 | Depreciation | Exh No.20, Sch 2 | 10,647,090 | (270,985) | 10,376,105 | - | 10,376,105 |
| 4 | Amortization Of UPAAs | Exh No.20, Sch 2 | 282,585 | - | 282,585 | - | 282,585 |
| 5 | Total Depreciation and Amortization | | <u>10,929,675</u> | <u>(270,985)</u> | <u>10,658,690</u> | <u>-</u> | <u>10,658,690</u> |
| Taxes Other Than Income | | | | | | | |
| 6 | Ad Valorem | Exh No.20, Sch 3 | 2,145,032 | - | 2,145,032 | - | 2,145,032 |
| 7 | Payroll Taxes | Exh No.20, Sch 3 | 898,783 | (1,845) | 896,938 | - | 896,938 |
| 8 | Total Taxes Other Than Income | | <u>3,043,815</u> | <u>(1,845)</u> | <u>3,041,970</u> | <u>-</u> | <u>3,041,970</u> |
| 9 | Total Operating Expenses Excluding Income Taxes | | <u>36,361,116</u> | <u>(3,575)</u> | <u>36,357,541</u> | <u>97,965</u> | <u>36,455,505</u> |
| 10 | Operating Income Before Income Taxes | | <u>15,356,743</u> | <u>(348,879)</u> | <u>15,007,864</u> | <u>12,312,676</u> | <u>27,320,540</u> |
| Income Taxes | | | | | | | |
| 11 | State Income Taxes | Exh No.20, Sch 4 | 434,797 | (34,656) | 400,141 | 714,135 | 1,114,276 |
| 12 | Federal Income Taxes | Exh No.20, Sch 4 | 2,040,254 | (65,724) | 1,974,530 | 2,435,694 | 4,410,223 |
| 13 | Total Income Taxes | | <u>2,475,051</u> | <u>(100,380)</u> | <u>2,374,671</u> | <u>3,149,829</u> | <u>5,524,500</u> |
| 14 | Utility Operating Income | | <u>\$12,881,692</u> | <u>(\$248,499)</u> | <u>\$12,633,193</u> | <u>\$9,162,847</u> | <u>\$21,796,040</u> |
| 15 | Adjusted Rate Base | Exh No.21, Sch 1 | | | <u>\$280,685,480</u> | | <u>\$280,685,480</u> |
| 16 | Rate of Return on Rate Base | | | | <u>4.50%</u> | | <u>7.77%</u> |
| 17 | Required Rate of Return | Exh No.6, Page 1 | | | <u>7.77%</u> | | |
| 18 | Required Net Operating Income | | | | <u>\$21,809,262</u> | | |
| 19 | Operating Income Deficiency | | | | <u>\$9,176,069</u> | | |
| 20 | Gross Revenue Conversion Factor | Exh No.20, Sch 4 | | | <u>1.3545</u> | | |
| 21 | Revenue Deficiency less Intervenor Funding Order No. 35063) | | | | <u>\$12,410,640</u> | | |

Veolia Water Idaho
Calculation of Depreciation Expense
Case VEO-W-22-02

| Plant Account Number | Plant Account Description | Depreciation | | | | | |
|----------------------|---|------------------------|-------------------------|------------------------|-----------------------|-------------------|----------------------|
| | | Gross Plant In Service | | | Net Depreciable Plant | | |
| | | 03/31/2023 | CIAC 03/31/2023 | Advances 03/31/2023 | 03/31/2023 | Depreciation Rate | Depreciation Expense |
| 301-10 | Organization | \$ 103,738 | \$ - | \$ (6,986) | \$ 96,752 | 0.00% | - |
| | Organization-CIAC | - | (9,878) | - | (9,878) | 0.00% | - |
| 302-10 | Franchise Rights | 41,182 | - | - | 41,182 | 0.00% | - |
| 303-20 | Land & Land Rights - Source of Supply | 2,767,234 | - | (387,217) | 2,380,017 | 0.00% | - |
| 303-2W | Water Rights - Source of Supply | 8,693,635 | - | - | 8,693,635 | 0.00% | - |
| 303-30 | Land & Land Rights - Water Treatment | 889,034 | - | - | 889,034 | 0.00% | - |
| 303-40 | Land & Land Rights - Trans. & Distrib. | 1,083,954 | - | 3,644 | 1,087,598 | 0.00% | - |
| 303-50 | Land & Land Rights - General Plant | 213,383 | - | - | 213,383 | 0.00% | - |
| | Land and Land Rights-CIAC | - | (341,987) | - | (341,987) | 0.00% | - |
| 304-20 | Structures and Improvements - Source of Supply | 8,322,813 | - | (566,333) | 7,756,480 | 2.62% | 203,450 |
| | Str & Imprv.-Source of Supply-CIAC | - | (435,987) | - | (435,987) | 2.62% | (11,436) |
| 304-30 | Structures and Improvements - Water Treatment | 15,979,326 | - | - | 15,979,326 | 2.38% | 379,582 |
| 304-40 | Structures and Improvements - Trans. & Distrib. | 3,297,361 | - | 8,485 | 3,305,846 | 2.89% | 95,545 |
| 304-50 | Structures and Improvements - General Plant | 6,493,553 | - | - | 6,493,553 | 2.73% | 177,085 |
| 305-20 | Collecting & Impounding Reservoirs - Source of Supply | 44,944 | - | - | 44,944 | 1.67% | 749 |
| | Coll. & Impound. Reservoirs-Source of Supply-CIAC | - | - | - | - | 1.67% | - |
| 306-20 | Lake, River & Other Intakes | 1,518,794 | (72,696) | - | 1,446,098 | 1.68% | 24,347 |
| 307-20 | Wells & Springs | 9,765,315 | - | (132,638) | 9,632,677 | 1.74% | 167,249 |
| | Wells & Springs-CIAC | - | (1,405,459) | - | (1,405,459) | 1.74% | (24,403) |
| 308-20 | Infiltration Galleries & Tunnels | - | - | - | - | 0.00% | - |
| 309-20 | Supply Mains | 3,073,139 | - | (40,115) | 3,033,024 | 1.30% | 39,474 |
| | Supply Mains-CIAC | - | (9,391) | - | (9,391) | 1.30% | (122) |
| 310-20 | Power Generation Equipment | 3,694,428 | - | 1,761 | 3,696,189 | 4.25% | 157,259 |
| 311-20 | Power Electric Pumping Equipment - Source of Supply | 19,087,387 | - | (473,841) | 18,613,546 | 4.65% | 865,634 |
| | Electric Pump. Equip.-Source of Supply-CIAC | - | (3,124,126) | - | (3,124,126) | 4.65% | (145,289) |
| 311-20 | Power Diesel Pumping Equipment - Source of Supply | - | - | - | - | 4.65% | - |
| 311-30 | Power Pumping Equipment - Water Treatment | 4,713,448 | - | - | 4,713,448 | 4.65% | 219,202 |
| 311-40 | Power Pumping Equipment - Trans. & Distrib. | 8,978,016 | - | 23,337 | 9,001,353 | 4.65% | 418,613 |
| 320-30 | Water Treatment Equipment | 36,067,469 | - | (12,775) | 36,054,694 | 2.62% | 945,838 |
| 320-30 | Water Treatment Equipment - Membranes | 1,352,558 | - | - | 1,352,558 | 0.26% | 3,484 |
| | Water Treatment Equipment-CIAC | - | (34,619) | - | (34,619) | 2.62% | (908) |
| 330-40 | Distribution Reservoirs & Standpipes | 20,758,916 | - | (827,861) | 19,931,055 | 2.13% | 424,443 |
| | Distribution Reservoirs & Standpipes-CIAC | - | (2,108,957) | - | (2,108,957) | 2.13% | (44,911) |
| 331-10 | Trans. & Distrib. Mains & Accessories - Intangible | - | - | - | - | 0.00% | - |
| 331-20 | Trans. & Distrib. Mains & Accessories - SOS | - | - | - | - | 0.00% | - |
| 331-40 | Trans. & Distrib. Mains & Accessories | 264,772,389 | - | (2,135,602) | 262,636,787 | 1.82% | 4,779,990 |
| | T&D Mains & Accessories-CIAC | - | (118,420,342) | - | (118,420,342) | 1.82% | (2,155,250) |
| 333-40 | Services | 107,927,889 | - | (228,199) | 107,699,690 | 2.19% | 2,358,623 |
| | Services-CIAC | - | (30,591,422) | - | (30,591,422) | 2.19% | (669,952) |
| 334-40 | Meters and Meter Installations | 19,123,518 | - | - | 19,123,518 | 5.36% | 1,025,559 |
| | Meters-CIAC | - | (116,799) | - | (116,799) | 5.36% | (6,264) |
| 335-40 | Hydrants | 16,195,609 | - | (6,986) | 16,188,623 | 2.47% | 399,264 |
| | Hydrants-CIAC | - | (5,401,073) | - | (5,401,073) | 2.47% | (133,208) |
| 336-40 | Backflow Prevention Devices | - | - | - | - | 0.00% | - |
| 339-10 | Other Plant & Misc. Equipment - Intangible | - | - | - | - | 0.00% | - |
| 339-20 | Other Plant & Misc. Equipment - Source of Supply | - | - | - | - | 0.00% | - |
| 339-30 | Other Plant & Misc. Equipment - Water Treatment | - | - | - | - | 0.00% | - |
| 339-40 | Other Plant & Misc. Equipment - Trans. & Distrib. | - | - | - | - | 0.00% | - |
| 339-50 | Other Plant & Misc. Equipment - General Plant | - | - | - | - | 0.00% | - |
| 340-500 | Office Furniture and Equipment | 1,444,144 | - | - | 1,444,144 | 6.67% | 96,276 |
| 340-5A0 | New CIS System | - | - | - | - | 0.00% | - |
| 340-5A0 | AM / FM System | - | - | - | - | 0.00% | - |
| 340-5H0 | Computer Equipment - Hardware | 54,642 | - | - | 54,642 | 20.00% | 10,928 |
| 340-5I0 | IT Initiatives | - | - | - | - | 20.00% | - |
| 340-5S0 | Computer Equipment - Software | 67,491 | - | - | 67,491 | 20.00% | 13,498 |
| | Office Furniture & Equipment-CIAC | - | (393) | - | (393) | 6.67% | (26) |
| 341-50 | Transportation Equipment | 1,129,070 | - | - | 1,129,070 | 9.49% | 107,185 |
| 342-50 | Stores Equipment | 216,491 | - | - | 216,491 | 4.76% | 10,309 |
| 343-50 | Tools, Shop and Garage Equipment | 1,670,174 | - | - | 1,670,174 | 5.88% | 98,246 |
| 343-50 | Confined Space Monitor, Generator, Trench Shield | - | - | - | - | 5.88% | - |
| 344-50 | Laboratory Equipment | 49,478 | - | - | 49,478 | 10.00% | 4,948 |
| | Laboratory Equipment-CIAC | - | (16,847) | - | (16,847) | 10.00% | (1,685) |
| 345-50 | Power Operated Equipment | 201,101 | - | - | 201,101 | 8.78% | 17,656 |
| 345-50 | Power Operated Equipment | - | - | - | - | 8.78% | - |
| 346-50 | Communications Equipment | 5,291,101 | (148,955) | 212,539 | 5,354,686 | 5.53% | 295,917 |
| 347-50 | Miscellaneous Equipment | 176,171 | - | - | 176,171 | 6.67% | 11,745 |
| 347-50 | Miscellaneous Equipment | - | - | - | - | 6.67% | - |
| 348-50 | Other Tangible Property | 1,093,701 | - | - | 1,093,701 | 2.00% | 21,874 |
| 348-50 | Master Plan | 2,117,888 | - | - | 2,117,888 | 10.00% | 211,789 |
| | Amortization of Reserve Balance Difference (10 Year Period)-See Depreciation Study (SUZ-W-20-02) | | | | | | 90,983 |
| TOTAL | | \$ 578,470,486 | \$ (162,238,932) | \$ (4,568,788) | \$ 411,662,766 | | \$ 10,483,290 |

| | |
|---|---------------------|
| Total Test Year Depreciation Expense | \$ 10,483,290 |
| Test Year Depr booked to Transportation Expense | \$ (107,185) |
| Net Test Year Depreciation Expense (Rebuttal) | \$ 10,376,105 |
| Net Test Year Depreciation Expense per Company Filing | 10,647,090 |
| Rebuttal Adjustment | \$ (270,985) |

VEOLIA WATER IDAHO
Case VEO-W-22-02
Computation of State and Federal Income Taxes
At Present and Proposed Rates

| <u>Line No.</u> | <u>PRESENT RATES</u> <u>(1)</u> | <u>PROPOSED RATES</u> <u>(2)</u> |
|-----------------|--|-------------------------------------|
| 1. | OPERATING INCOME BEFORE INCOME TAXES | \$ 15,007,864 |
| 2 | Interest Expense (A) | 4,975,486 |
| 3 | Excess Tax Over Book Depreciation (C) | 3,133,391 |
| 4 | TOTAL TAX DEDUCTIONS | 8,108,877 |
| 5 | Taxable Income-State | 6,898,987 |
| 6 | State Income Tax at 5.8% | \$ 400,141 |
| 7 | Federal Taxable Income (L.1-L.2-L.6) | <u>\$ 9,632,236</u> |
| 8 | Federal Income Tax at 21% | \$ 2,022,770 |
| 9 | Less: Amortization of ITC | \$ (48,240) |
| 10 | NET FEDERAL INCOME TAX EXPENSE | <u>\$ 1,974,530</u> |
| | | |
| 11 | (A) CALCULATION OF INTEREST EXPENSE DEDUCTION: Pro Forma Rate Base | \$ 280,685,480 |
| 12 | Debt Percentage of Capitalization | 44.427% |
| 13 | Debt Portion of Rate Base | <u>124,698,907</u> |
| 14 | Debt Rate | 3.99% |
| 15 | INTEREST EXPENSE | <u>\$ 4,975,486</u> |
| | | |
| 16 | (B) CALCULATION OF ADJUSTMENT TO INTEREST EXPENSE: Interest Expense for the 12 months ended June 30, 2022 | \$ 4,326,018 |
| 17 | Allocation of Amortization of additional debt costs | <u>115,052</u> |
| 18 | Interest expense net of the amortization of additional debt costs | 4,210,965 |
| 19 | Direct Amortization of additional debt costs | <u>122,942</u> |
| 20 | Adjusted per books interest expense | 4,333,907 |
| 21 | Pro-forma interest expense based upon rate base and capital structure | <u>\$ 4,975,486</u> |
| 22 | Adjustment to Interest Expense | <u>\$ 641,579</u> |
| | | |
| 23 | (C) EXCESS TAX OVER BOOK DEPRECIATION: | |
| 24 | Pro Forma Tax Depreciation | \$ 10,766,376 |
| 25 | Pro Forma Book Depreciation | <u>\$ 7,632,986</u> |
| 26 | EXCESS TAX OVER BOOK DEPRECIATION (C) | <u>\$ 3,133,391</u> |

VEOLIA WATER IDAHO
Case No. VEO-W-22-02
Calculation of Revenue Requirement & Net to Gross Multiplier

| | | |
|-----------------|--|----------------------|
| Line No. | Rate Base | \$ 280,685,480 |
| 1 | Required Rate of Return | 7.77% |
| 2 | Required Net Operating Income | <u>21,809,262</u> |
| 3 | Adjusted Net Operating Income Realized | 12,633,193 |
| 4 | Net Operating Income Deficiency | <u>9,176,069</u> |
| 5 | Net To Gross Multiplier | 1.3545 |
| 6 | Gross Revenue Increase less Intervenor Funding (Order 35603) | <u>\$ 12,410,640</u> |
| | | |
| 7 | Net Operating Income Requirement | 1.0000000 |
| 8 | IPUC Assessment Rate | 0.0019950 |
| 9 | Uncollectible Accounts Expense | 0.0058986 |
| 10 | Rate Applicable to O&M Expense & IPUC Assessment | 0.0078936 |
| 11 | State Tax Rate | 0.0580000 |
| 12 | Effective Net State Tax Rate | 0.0575422 |
| 13 | Federal Income Tax Residual | 0.0654358 |
| 14 | Incremental Federal Income Tax Rate | 0.2100000 |
| 15 | Effective Federal Tax Rate | 0.1962585 |
| 16 | Composite:IPUC Fees, Uncollectibles & Income Taxes | 0.261694 |
| 17 | Composite Residual | 0.738306 |
| 18 | Net to Gross Multiplier | <u><u>1.3545</u></u> |

**Veolia Water Idaho
Rate Case VEO-W-22-02
Rebuttal Rate Base Summary
For The Test Year Ending March 31, 2023**

| Line No. | Rate Base Element | Exhibit 21 Schedule Reference | Basis of Calculation | As filed Amount | Rebuttal Adjustment | Rebuttal Amount |
|----------|--|-------------------------------|----------------------|-----------------------|---------------------|-----------------------|
| 1 | Gross Utility Plant in Service | Schedule 3 | End of Test Year | \$ 578,861,098 | \$ (390,612) | \$ 578,470,486 |
| 2 | Total Accumulated Depreciation and CIAC Amortization | Schedule 4 | End of Test Year | (191,267,542) | 2,662,538 | (188,605,003) |
| 3 | Net Utility Plant in Service | | | <u>387,593,556</u> | <u>2,271,927</u> | <u>389,865,483</u> |
| 4 | Customer Advances for Construction | Schedule 5 | End of Test Year | (3,797,814) | (37,840) | (3,835,654) |
| 5 | Contributions in Aid of Construction (net of amortization) | Schedule 6 | End of Test Year | (112,913,720) | (2,649,453) | (115,563,173) |
| 6 | Utility Plant Acquisition Adjustment Net | Schedule 7 | End of Test Year | 10,771,089 | (1) | 10,771,088 |
| 7 | Accumulated Deferred Income Taxes | Schedule 8 | End of Test Year | (5,307,577) | (428,285) | (5,735,862) |
| 8 | Deferred Charges Included in Rate Base | Schedule 9 | End of Test Year | 4,933,851 | 43,391 | 4,977,242 |
| 9 | Working Capital Allowance | Schedule 10 | End of Test Year | 3,552,571 | 729,717 | 4,282,288 |
| 10 | Regulatory Liability-New Federal Tax Law (TCJA) | Schedule 11 | End of Test Year | \$ (4,075,931) | - | \$ (4,075,931) |
| 11 | Total Rate Base | | | <u>\$ 280,756,025</u> | <u>\$ (70,545)</u> | <u>\$ 280,685,480</u> |

**Veolia Water Idaho
Summary Rate Base Calculation
Monthly Balance Worksheet**

Case VEO-W-22-02

| Line No. | Rate Base Element | Actual Amounts | | | | | | | | | | | Projected Amounts | |
|----------|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-------------------|----------------|
| | | 03/31/2022 | 04/30/2022 | 05/31/2022 | 06/30/2022 | 07/31/2022 | 08/31/2022 | 09/30/2022 | 10/31/2022 | 11/30/2022 | 12/31/2022 | 01/31/2023 | 02/28/2023 | 03/31/2023 |
| 1 | Utility Plant in Service | \$ 543,931,773 | \$ 547,633,749 | \$ 548,809,064 | \$ 553,641,392 | \$ 557,343,325 | \$ 558,681,156 | \$ 555,824,411 | \$ 557,566,970 | \$ 560,869,749 | \$ 571,591,827 | \$ 571,950,206 | \$ 575,098,483 | \$ 578,470,486 |
| 2 | Gross Plant In Service | 543,931,773 | 547,633,749 | 548,809,064 | 553,641,392 | 557,343,325 | 558,681,156 | 555,824,411 | 557,566,970 | 560,869,749 | 571,591,827 | 571,950,206 | 575,098,483 | 578,470,486 |
| 3 | Accumulated Depreciation-Utility Plant | (144,938,973) | (145,196,607) | (145,803,220) | (145,566,086) | (146,144,473) | (146,738,627) | (142,146,489) | (142,661,082) | (142,406,744) | (142,769,896) | (143,373,989) | (143,857,053) | (138,186,441) |
| 4 | Retirement Work in Progress | 6,357,438 | 7,346,577 | 1,020,192 | 1,761,044 | 565,589 | 346,969 | 787,038 | 2,640,608 | 572,563 | 554,262 | 979,421 | 874,285 | |
| 5 | Cost of Removal Regulatory Asset | 4,351,173 | 4,300,631 | 4,416,198 | 4,297,636 | 4,397,170 | 4,589,360 | 4,760,310 | 4,826,900 | 4,784,765 | 4,789,714 | 4,625,730 | 4,837,247 | |
| 6 | Accumulated Amortization CIAC | (47,903,375) | (48,103,191) | (48,304,172) | (48,505,888) | (48,708,077) | (48,910,787) | (49,114,208) | (49,319,653) | (49,525,651) | (49,733,409) | (49,942,708) | (50,152,555) | (50,418,562) |
| 7 | Total Accumulated Depreciation & Amortization | (182,133,737) | (181,652,589) | (188,671,003) | (188,013,295) | (189,889,792) | (190,713,084) | (185,713,349) | (184,513,228) | (186,575,067) | (187,159,329) | (187,711,547) | (188,298,076) | (188,605,003) |
| 8 | Customer Advances for Construction | (3,888,694) | (3,841,414) | (3,841,414) | (3,841,414) | (3,841,414) | (3,835,654) | (3,835,654) | (3,835,654) | (3,835,654) | (3,835,654) | (3,835,654) | (3,835,654) | (3,835,654) |
| 9 | Contributions in Aid of Construction-Net | (110,955,784) | (111,332,644) | (111,735,398) | (112,827,968) | (113,190,520) | (113,203,848) | (114,629,524) | (114,801,615) | (115,024,825) | (114,905,520) | (115,489,797) | (115,679,180) | (115,563,173) |
| 10 | Utility Plant Acquisition Adjustment (Net) | 10,813,622 | 10,811,896 | 10,810,170 | 10,808,444 | 10,806,718 | 10,804,992 | 10,803,266 | 10,801,540 | 10,799,814 | 10,798,088 | 10,796,362 | 10,794,636 | 10,771,088 |
| 11 | Accumulated Deferred Income Taxes | (4,019,937) | (4,136,006) | (4,253,724) | (4,354,094) | (4,456,731) | (4,569,527) | (4,856,295) | (4,913,331) | (5,048,510) | (5,280,197) | (5,439,865) | (5,301,762) | (5,735,862) |
| 12 | Deferred Charges | 4,206,740 | 4,167,105 | 4,128,955 | 4,090,805 | 4,052,655 | 4,014,505 | 3,976,355 | 3,938,204 | 3,900,054 | 3,861,904 | 3,823,754 | 3,785,604 | 4,977,242 |
| 13 | Working Capital | 2,998,611 | 2,996,422 | 3,258,994 | 3,243,959 | 3,231,077 | 3,241,178 | 3,280,385 | 3,495,791 | 4,062,484 | 3,997,317 | 4,031,061 | 4,078,240 | 4,282,288 |
| 14 | Regulatory Liability-New Federal Tax Law (TCJA) | (4,436,578) | (4,284,018) | (4,265,101) | (4,246,184) | (4,227,267) | (4,208,350) | (4,189,433) | (4,170,516) | (4,151,599) | (4,132,682) | (4,113,765) | (4,094,848) | (4,075,931) |
| 15 | Total Rate Base | 256,516,017 | 260,362,501 | 254,240,543 | 258,501,646 | 259,828,051 | 260,211,367 | 260,660,160 | 263,568,162 | 264,996,445 | 274,935,754 | 274,010,755 | 276,547,443 | 280,685,480 |

VeoliaWater Idaho
 Utility Plant In Service with Forecast Additions and Retirements
 Case VEO-W-22-02

| Plant Account Number | Plant Account Description | Actual July 2022 | | | Actual August 2022 | | | Actual September 2022 | | | Actual October 2022 | | | |
|----------------------|---|-----------------------|------------------|-----------------|--------------------|-----------|------------------|-----------------------|--------------------|------------------|---------------------|--------------------|------------------|------------------|
| | | 06/30/2022 | Additions | Retirements | 07/31/2022 | Additions | Retirements | 08/31/2022 | Additions | Retirements | 09/30/2022 | Additions | Retirements | |
| 301-10 | Organization | 103,738 | | | 103,738 | | | 103,738 | | | 103,738 | | | |
| 302-10 | Franchise Rights | 41,182 | | | 41,182 | | | 41,182 | | | 41,182 | | | |
| 303-20 | Land & Land Rights - Source of Supply | 2,799,807 | (152,426) | | 2,647,381 | | | 2,647,381 | | | 2,647,381 | | | |
| 303-2W | Water Rights - Source of Supply | 8,541,209 | 152,426 | | 8,693,635 | | | 8,693,635 | | | 8,693,635 | | | |
| 303-30 | Land & Land Rights - Water Treatment | 889,034 | | | 889,034 | | | 889,034 | | | 889,034 | | | |
| 303-40 | Land & Land Rights - Trans. & Distrib. | 1,083,954 | | | 1,083,954 | | | 1,083,954 | | | 1,083,954 | | | |
| 303-50 | Land & Land Rights - General Plant | 213,383 | | | 213,383 | | | 213,383 | | | 213,383 | | | |
| 304-20 | Structures and Improvements - Source of Supply | 8,040,940 | 1,983 | | 8,042,923 | 313 | | 8,043,236 | (2,840) | | 8,040,396 | 39,217 | (4,350) | |
| 304-30 | Structures and Improvements - Water Treatment | 15,955,847 | 10,884 | | 15,966,731 | 1,718 | | 15,968,449 | 1,821 | | 15,970,270 | 375 | | |
| 304-40 | Structures and Improvements - Trans. & Distrib. | 3,299,161 | | | 3,299,161 | | | 3,299,161 | | | 3,299,161 | | | |
| 304-50 | Structures and Improvements - General Plant | 6,406,267 | 5,178 | | 6,411,445 | 5,692 | | 6,417,137 | 35,966 | | 6,453,103 | 64,686 | | |
| 305-20 | Collecting & Impounding Reservoirs - Source of Supply | 44,944 | | | 44,944 | | | 44,944 | | | 44,944 | | | |
| 306-20 | Lake, River & Other Intakes | 1,518,794 | | | 1,518,794 | | | 1,518,794 | | | 1,518,794 | | | |
| 307-20 | Wells & Springs | 9,705,834 | | | 9,705,834 | | | 9,705,834 | | | 9,705,834 | | | |
| 308-20 | Infiltration Galleries & Tunnels | - | | | - | | | - | | | - | (1) | | |
| 309-20 | Supply Mains | 3,073,139 | | | 3,073,139 | | | 3,073,139 | | | 3,073,139 | | | |
| 310-20 | Power Generation Equipment | 3,598,737 | | | 3,598,737 | | | 3,598,737 | | | 3,598,737 | | | |
| 311-20 | Power Electric Pumping Equipment - Source of Supply | 17,900,668 | 17,017 | | 17,917,685 | (43,115) | (3,860) | 17,870,709 | 17,372 | | 17,886,082 | (214) | | |
| 311-20 | Power Diesel Pumping Equipment - Source of Supply | - | | | - | | | - | | | - | | | |
| 311-30 | Power Pumping Equipment - Water Treatment | 4,672,578 | (83) | | 4,672,495 | | | 4,672,495 | 1,451 | | 4,673,946 | 12,912 | | |
| 311-40 | Power Pumping Equipment - Trans. & Distrib. | 8,631,617 | 26,068 | | 8,657,685 | 2,015 | | 8,659,701 | (31,219) | | 8,628,482 | 112 | | |
| 320-30 | Water Treatment Equipment | 35,312,079 | 65,355 | | 35,377,434 | 92,520 | (30,951) | 35,439,002 | 12,395 | | 35,451,398 | 7,372 | | |
| 320-30 | Water Treatment Equipment - Membranes | 1,349,394 | | | 1,349,394 | | | 1,349,394 | | | 1,349,394 | | | |
| 330-40 | Distribution Reservoirs & Standpipes | 13,850,954 | | | 13,850,954 | | | 13,850,954 | | | 13,850,954 | 87,205 | (5) | |
| 331-10 | Trans. & Distrib. Mains & Accessories - Intangible | - | | | - | | | - | | | - | | | |
| 331-20 | Trans. & Distrib. Mains & Accessories - SOS | - | | | - | | | - | | | - | | | |
| 331-40 | Trans. & Distrib. Mains & Accessories | 252,170,678 | 2,460,511 | (342) | 254,630,846 | 510,061 | (30) | 255,140,878 | 1,380,257 | (205) | 256,520,930 | 543,497 | (5,876) | |
| 333-40 | Services | 103,135,747 | 637,777 | (1,862) | 103,771,661 | 415,329 | | 104,186,990 | 748,677 | (36) | 104,935,631 | 706,333 | (1,124) | |
| 334-40 | Meters and Meter Installations | 18,285,758 | 133,371 | (33,344) | 18,385,785 | 361,620 | (19,464) | 18,727,941 | 133,468 | (38,013) | 18,823,395 | 42,136 | (67,912) | |
| 335-40 | Hydrants | 15,341,299 | 368,157 | | 15,709,456 | 37,517 | (80) | 15,746,894 | 97,845 | | 15,844,739 | (1,467) | | |
| 336-40 | Backflow Prevention Devices | - | | | - | | | - | | | - | | | |
| 339-10 | Other Plant & Misc. Equipment - Intangible | - | | | - | | | - | | | - | | | |
| 339-20 | Other Plant & Misc. Equipment - Source of Supply | - | | | - | | | - | | | - | | | |
| 339-30 | Other Plant & Misc. Equipment - Water Treatment | - | | | - | | | - | | | - | | | |
| 339-40 | Other Plant & Misc. Equipment - Trans. & Distrib. | - | | | - | | | - | | | - | | | |
| 339-50 | Other Plant & Misc. Equipment - General Plant | - | | | - | | | - | | | - | | | |
| 340-500 | Office Furniture and Equipment | 1,249,944 | | | 1,249,944 | | (5,651) | 1,244,293 | | | 1,244,293 | 204,467 | | |
| 340-5A0 | New CIS System | 5,225,079 | | | 5,225,079 | | | 5,225,079 | | (5,225,079) | - | | | |
| 340-5A0 | AM / FM System | - | | | - | | | - | | | - | | | |
| 340-5H0 | Computer Equipment - Hardware | 106,544 | | | 106,544 | | (1,731) | 104,813 | | | 104,813 | | (56,500) | |
| 340-5I0 | IT Initiatives | - | | | - | | | - | | | - | | | |
| 340-5S0 | Computer Equipment - Software | 71,891 | | | 71,891 | | | 71,891 | | | 71,891 | | (4,400) | |
| 341-50 | Transportation Equipment | 752,697 | | | 752,697 | | | 752,697 | | | 752,697 | | | |
| 342-50 | Stores Equipment | 216,241 | 139 | | 216,380 | 751 | | 217,130 | 5,271 | | 222,401 | 9,649 | (4,459) | |
| 343-50 | Tools, Shop and Garage Equipment | 1,709,325 | 56 | (1) | 1,709,380 | 22,751 | (12,650) | 1,719,481 | 2,111 | | 1,721,592 | 3,865 | (1) | |
| 343-50 | Confined Space Monitor, Generator, Trench Shield | - | | | - | | | - | | | - | | | |
| 344-50 | Laboratory Equipment | 74,312 | | (11,896) | 62,416 | | | 62,416 | | | 62,416 | | | |
| 345-50 | Power Operated Equipment | 877,766 | | | 877,766 | | | 877,766 | | | 877,766 | 11,699 | (8,000) | |
| 345-50 | Power Operated Equipment | - | | | - | | | - | | | - | | | |
| 346-50 | Communications Equipment | 4,860,649 | 19,521 | (38,308) | 4,841,862 | 389 | | 4,842,251 | 465 | | 4,842,716 | 41,801 | (5,170) | |
| 347-50 | Miscellaneous Equipment | 176,171 | | | 176,171 | | | 176,171 | | | 176,171 | | | |
| 347-50 | Miscellaneous Equipment | - | | | - | | | - | | | - | | | |
| 348-50 | Other Tangible Property | 1,127,408 | 41,756 | | 1,169,163 | (84,544) | | 1,084,619 | 876 | | 1,085,496 | 91,169 | | |
| 348-50 | Master Plan | 1,226,621 | | | 1,226,621 | 89,231 | | 1,315,853 | 2,670 | | 1,318,523 | 35,551 | | |
| | | - | | | - | | | - | | | - | | | |
| | | - | | | - | | | - | | | - | | | |
| | | - | | | - | | | - | | | - | | | |
| | | - | | | - | | | - | | | - | | | |
| | | - | | | - | | | - | | | - | | | |
| TOTAL | | 553,641,390.03 | 3,787,688 | (85,753) | 557,343,325 | - | 1,412,248 | (74,417) | 558,681,156 | 2,406,588 | (5,263,333) | 555,824,411 | 1,900,357 | (157,798) |

Veolia Water Idaho
Case VEO-W-22-02
Accumulated Depreciation And Accumulated CIAC Amortization

| Line No. | Description | Recorded Amounts | | | | | | | | | | | Forecasted Amount | | |
|----------|-----------------------------------|------------------|------------------|------------------|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-------------------|-----------------|---------|
| | | 03/31/2022 | 04/30/2022 | 05/31/2022 | 06/30/2022 | 07/31/2022 | 08/31/2022 | 09/30/2022 | 10/31/2022 | 11/30/2022 | 12/31/2022 | 01/31/2023 | 02/28/2023 | 03/31/2023 | |
| 1 | Accumulated Depreciation-Recorded | \$ (134,230,362) | \$ (133,549,398) | \$ (140,366,831) | \$ (139,507,406) | (141,181,715) | (141,802,297) | (136,599,141) | (135,193,574) | (137,049,416) | (137,425,920) | (137,768,838) | (138,145,521) | \$ (859,614) | |
| 2 | Incremental Depreciation | | | | | | | | | | | | | | 796,694 |
| 3 | Retirements | | | | | | | | | | | | | | 23,700 |
| 4 | Cost of Removal | | | | | | | | | | | | | | (1,700) |
| 5 | Salvage | | | | | | | | | | | | | | |
| 6 | Total Accumulated Depreciation | (134,230,362) | (133,549,398) | (140,366,831) | (139,507,406) | (141,181,715) | (141,802,297) | (136,599,141) | (135,193,574) | (137,049,416) | (137,425,920) | (137,768,838) | (138,145,521) | (138,186,441) | |
| 7 | CIAC Amortization -Recorded | (47,903,375) | (48,103,191) | (48,304,172) | (48,505,888) | (48,708,077) | (48,910,787) | (49,114,208) | (49,319,653) | (49,525,651) | (49,733,409) | (49,942,708) | (50,152,555) | (266,007) | |
| 8 | Incremental CIAC Amortization | | | | | | | | | | | | | | |
| 9 | Total CIAC Amortization | \$ (47,903,375) | \$ (48,103,191) | \$ (48,304,172) | \$ (48,505,888) | \$ (48,708,077) | \$ (48,910,787) | \$ (49,114,208) | \$ (49,319,653) | \$ (49,525,651) | \$ (49,733,409) | \$ (49,942,708) | \$ (50,152,555) | \$ (50,418,562) | |

Veolia Water Idaho
Case VEO-W-22-02
Developer Advances for Construction Subject to Refund

| Line No. | Month | Plant Account | | | | | | | | | | | | | | | | | Monthly Balance |
|----------|----------------------------------|-----------------------|---|---|---|--|---|--|---|--|---|---|---|-----------------------|-----------------------------------|----------------------------|--|-------------|-----------------|
| | | 30110 Organization | 30320 Source of Supply and Pumping | 303.40 Source of Supply T&D: Land & Land | 30420 Source of Supply and Pumping Plant: Structures & Improvements | 30440 Source of Supply: Structures & Improvements | 30720 Source of Supply and Pumping Plant: Wells & Springs | 30920 Source of Supply and Pumping Plant: Supply Mains | 31020.00 Source of Supply and Pumping: Power Generation Equipment | 31120 Source of Supply and Pumping Plant: Pumping Equipment | 31140 Source of Supply and Pumping Plant: Pumping Equipment (T&D) | 32030 Water Treatment Plant: Water Reservoirs & | 33040 T & D Plant: Distribution Reservoirs & | 33140 T & D Plant: | 33340 T & D Plant: Services | 33540 T & D Hydrants | 34650 General Plant: Equipment CWIP | AIAC in | |
| 1 | Beginning Balance Jun 30, 2022 | \$6,986 | \$387,217 | (\$3,644) | \$566,333 | (\$8,485) | \$132,638 | \$40,115 | (\$1,761) | \$473,841 | (\$23,337) | \$12,775 | \$827,861 | \$2,135,602 | \$228,199 | \$6,986 | (\$206,779) | (\$733,134) | \$3,841,414 |
| 2 | Jul 22 Activity | | | | | | | | | | | | | | | | | | - |
| 3 | Jul 22 Balance | 6,986 | 387,217 | (3,644) | 566,333 | (8,485) | 132,638 | 40,115 | (1,761) | 473,841 | (23,337) | 12,775 | 827,861 | 2,135,602 | 228,199 | 6,986 | (206,779) | (733,134) | 3,841,414 |
| 4 | Aug 22 Activity | | | | | | | | | | | | | | | | | | - |
| 5 | Aug 22 Balance | 6,986 | 387,217 | (3,644) | 566,333 | (8,485) | 132,638 | 40,115 | (1,761) | 473,841 | (23,337) | 12,775 | 827,861 | 2,135,602 | 228,199 | 6,986 | (212,539) | (733,134) | 3,835,654 |
| 6 | Sept 22 Activity | | | | | | | | | | | | | | | | | | - |
| 7 | Sept 22 Balance | 6,986 | 387,217 | (3,644) | 566,333 | (8,485) | 132,638 | 40,115 | (1,761) | 473,841 | (23,337) | 12,775 | 827,861 | 2,135,602 | 228,199 | 6,986 | (212,539) | (733,134) | 3,835,654 |
| 8 | Oct 22 Activity | | | | | | | | | | | | | | | | | | - |
| 9 | Oct 22 Balance | 6,986 | 387,217 | (3,644) | 566,333 | (8,485) | 132,638 | 40,115 | (1,761) | 473,841 | (23,337) | 12,775 | 827,861 | 2,135,602 | 228,199 | 6,986 | (212,539) | (733,134) | 3,835,654 |
| 10 | Nov 22 Activity | | | | | | | | | | | | | | | | | | - |
| 11 | Nov 22 Balance | 6,986 | 387,217 | (3,644) | 566,333 | (8,485) | 132,638 | 40,115 | (1,761) | 473,841 | (23,337) | 12,775 | 827,861 | 2,135,602 | 228,199 | 6,986 | (212,539) | (733,134) | 3,835,654 |
| 12 | Dec 22 Activity | | | | | | | | | | | | | | | | | | - |
| 13 | Dec 22 Balance | 6,986 | 387,217 | (3,644) | 566,333 | (8,485) | 132,638 | 40,115 | (1,761) | 473,841 | (23,337) | 12,775 | 827,861 | 2,135,602 | 228,199 | 6,986 | (212,539) | (733,134) | 3,835,654 |
| 14 | Jan 23 Activity | | | | | | | | | | | | | | | | | | - |
| 15 | Jan 23 Balance | 6,986 | 387,217 | (3,644) | 566,333 | (8,485) | 132,638 | 40,115 | (1,761) | 473,841 | (23,337) | 12,775 | 827,861 | 2,135,602 | 228,199 | 6,986 | (212,539) | (733,134) | 3,835,654 |
| 16 | Feb 23 Activity | | | | | | | | | | | | | | | | | | - |
| 17 | Feb 23 Balance | 6,986 | 387,217 | (3,644) | 566,333 | (8,485) | 132,638 | 40,115 | (1,761) | 473,841 | (23,337) | 12,775 | 827,861 | 2,135,602 | 228,199 | 6,986 | (212,539) | (733,134) | 3,835,654 |
| 18 | Mar 23 Activity | | | | | | | | | | | | | | | | | | - |
| 19 | Ending Balance-March 2023 | \$6,986 | \$387,217 | (\$3,644) | \$566,333 | (\$8,485) | \$132,638 | \$40,115 | (\$1,761) | \$473,841 | (\$23,337) | \$12,775 | \$827,861 | \$2,135,602 | \$228,199 | \$6,986 | (\$212,539) | (\$733,134) | \$ 3,835,654 |

Veolia Water Idaho
Case VEO-W-22-02
Contributions In Aid of Construction

| Line No | Month | Plant Account | | | | | | | | | | | | | | | | Monthly Balance Gross CIAC | Monthly Balance CIAC Amortization | Net CIAC | |
|---------|--------------------------------------|-----------------------|--|--|---|--|--|--|---|--|-----------------------------|--------------------------------|---|--------------------------------|--|--|------------------------|----------------------------|-----------------------------------|----------------|---------------|
| | | 30110 Organization | 30320 & 40 Source of Supply and Pumping Plant and T&D Plant: Land & Land Rights | 30420 Source of Supply and Pumping Plant: Structures & Improvements | 30620 Source of Supply and Pumping Plant: Collecting & Impounding Reservoirs | 30720 Source of Supply and Pumping Plant: Wells & Springs | 30920 Source of Supply and Pumping Plant: Mains | 31120 Source of Supply and Pumping Plant: Pumping Equipment | 32030 Treatment Plant: Water Treatment Equipment | 33040 T & D Plant: Distribution Reservoirs & Standpipes | 33140 T & D Plant: Mains | 33340 T & D Plant: Services | 33440 T & D Plant: Meters & Meter Installation | 33540 T & D Plant: Hydrants | 34050 General Plant: Office Furniture & Equipment | 34450 General Plant: Laboratory Equipment | 34650 Communication | | | | CIAC IN CWIP |
| 1 | Beginning Balance-June 30, 2022 | \$9,878 | \$341,987 | \$406,800 | \$72,696 | \$1,405,459 | \$9,391 | \$2,598,395 | \$34,619 | \$2,108,957 | \$114,964,703 | \$29,346,963 | \$116,799 | \$4,958,160 | \$393 | \$16,847 | \$120,295 | \$4,821,514 | \$161,333,856 | (\$48,505,888) | \$112,827,968 |
| 2 | Jul 22 Activity | | | | | | | | | | | | | | | | | | | | |
| 3 | Jul 22 Balance | 9,878 | 341,987 | 406,800 | 72,696 | 1,405,459 | 9,391 | 2,598,395 | 34,619 | 2,108,957 | 115,108,152 | 29,540,600 | 116,799 | 5,024,556 | 393 | 16,847 | 120,295 | 4,982,772 | 161,898,597 | (48,706,077) | 113,190,520 |
| 4 | Aug 22 Activity | | | | | | | | | | | | | | | | | | | | |
| 5 | Aug 22 Balance | 9,878 | 341,987 | 406,800 | 72,696 | 1,405,459 | 9,391 | 2,598,395 | 34,619 | 2,108,957 | 115,486,870 | 29,676,957 | 116,799 | 5,093,148 | 393 | 16,847 | 120,295 | 4,615,144 | 162,114,635 | (48,910,787) | 113,203,848 |
| 6 | Sept 22 Activity | | | | | | | | | | | | | | | | | | | | |
| 7 | Sept 22 Balance | 9,878 | 341,987 | 406,800 | 72,696 | 1,405,459 | 9,391 | 2,598,395 | 34,619 | 2,108,957 | 116,757,326 | 29,889,148 | 116,799 | 5,227,125 | 393 | 16,847 | 120,295 | 4,627,617 | 163,743,733 | (49,114,208) | 114,629,525 |
| 8 | Oct 22 Activity | | | | | | | | | | | | | | | | | | | | |
| 9 | Oct 22 Balance | 9,878 | 341,987 | 406,800 | 72,696 | 1,405,459 | 9,391 | 2,598,395 | 34,619 | 2,108,957 | 117,084,185 | 30,013,078 | 116,799 | 5,240,291 | 393 | 16,847 | 120,295 | 4,541,197 | 164,121,268 | (49,319,653) | 114,801,615 |
| 10 | Nov 22 Activity | | | | | | | | | | | | | | | | | | | | |
| 11 | Nov 22 Balance | 9,878 | 341,987 | 438,400 | 72,696 | 1,405,459 | 9,391 | 2,991,980 | 34,619 | 2,108,957 | 117,289,113 | 30,169,273 | 116,799 | 5,247,170 | 393 | 16,847 | 151,324 | 4,146,190 | 164,550,476 | (49,525,651) | 115,024,825 |
| 12 | Dec 22 Activity | | | | | | | | | | | | | | | | | | | | |
| 13 | Dec 22 Balance | 9,878 | 341,987 | 438,400 | 72,696 | 1,405,459 | 9,391 | 3,154,174 | 34,619 | 2,108,957 | 117,902,671 | 30,382,280 | 116,799 | 5,304,666 | 393 | 16,847 | 151,324 | 3,188,387 | 164,638,929 | (49,733,409) | 114,905,520 |
| 14 | Jan 23 Activity | | | | | | | | | | | | | | | | | | | | |
| 15 | Jan 23 Balance | 9,878 | 341,987 | 438,400 | 72,696 | 1,405,459 | 9,391 | 3,154,174 | 34,619 | 2,108,957 | 118,197,762 | 30,470,507 | 116,799 | 5,352,264 | 393 | 16,847 | 151,324 | 3,551,047 | 165,432,505 | (49,942,708) | 115,489,797 |
| 16 | Feb 23 Activity | | | | | | | | | | | | | | | | | | | | |
| 17 | Feb 23 Balance | 9,878 | 341,987 | 435,987 | 72,696 | 1,405,459 | 9,391 | 3,124,126 | 34,619 | 2,108,957 | 118,270,342 | 30,591,422 | 116,799 | 5,401,073 | 393 | 16,847 | 148,955 | 3,742,803 | 165,831,735 | (50,152,555) | 115,679,180 |
| 18 | Mar 23 Activity | | | | | | | | | | 150,000 | | | | | | | | | | |
| 19 | Ending Balance-March 31, 2023 | \$9,878 | \$341,987 | \$435,987 | \$72,696 | \$1,405,459 | \$9,391 | \$3,124,126 | \$34,619 | \$2,108,957 | \$118,420,342 | \$30,591,422 | \$116,799 | \$5,401,073 | \$393 | \$16,847 | \$148,955 | \$3,742,803 | \$165,981,735 | (\$50,418,562) | \$115,563,173 |

Veolia Water Idaho
Case VEO-W-22-02
Accumulated Deferred Income Taxes as of March 31, 2023

| Line No. | Account & Description | Balance at Mar 31, 2022 | Balance at Apr 30, 2022 | Balance at May 31, 2022 | Balance at Jun 30, 2022 | Balance at Jul 31, 2022 | Balance at Aug 31, 2022 | Balance at Sept 30, 2022 | Balance at Oct 31, 2022 | Balance at Nov 30, 2022 | Balance at Dec 31, 2022 | Balance at Jan 31, 2023 | Balance at Feb 28, 2023 | Balance at Mar 31, 2023 | Balance at March 31, 2023 | Test Year Adjustments |
|----------|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|--------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|------------------------------------|---------------------------|-----------------------|
| 1 | Accumulated Deferred FIT-MACRS | \$ 2,618,914 | \$ 2,689,857 | \$ 2,772,323 | \$ 2,799,649 | 2,862,969 | \$ 2,926,035 | \$ 3,009,715 | \$ 3,193,093 | \$ 3,267,540 | \$ 3,396,768 | \$ 3,482,287 | \$ 3,402,958 | \$ 3,356,039 | \$ 3,356,039 | \$ (46,919) |
| 2 | Accumulated Deferred FIT Cost of Removal | 987,536 | 1,003,797 | 1,025,512 | 1,087,689 | 1,111,676 | 1,135,661 | 1,224,231 | 1,255,394 | 1,286,554 | 1,363,078 | 1,400,995 | 1,365,978 | 1,365,978 | 1,365,978 | \$ - |
| 3 | Accumulated Deferred FIT AFUDC Equity | 469,744 | 471,625 | 479,013 | 486,719 | 493,940 | 502,350 | 512,462 | 523,890 | 536,747 | 549,909 | 563,359 | 551,079 | 551,079 | 551,079 | \$ - |
| 4 | Accumulated Deferred FIT AFUDC Equity Gross Up | 156,520 | 156,670 | 158,610 | 160,762 | 162,744 | 165,136 | 168,117 | 78,138 | 82,279 | 86,523 | 90,606 | 86,707 | 492,695 | 492,695 | \$ 405,989 |
| 5 | Def. FIT-Tank Painting | 467,462 | 465,155 | 465,206.47 | 462,817 | 460,429 | 458,040 | 455,651 | 453,443 | 456,824 | 459,396 | 473,386 | 460,373 | 536,221 | 536,221 | \$ 75,848 |
| 6 | Def FIT - New Federal Tax Rate | (877,644) | (847,465) | (843,722) | (839,980) | (836,238) | (832,496) | (828,754) | (825,012) | (821,269) | (817,527) | (813,785) | (810,043) | (806,301) | (806,301) | \$ 3,742 |
| 7 | Def FIT - Deferred Power-(Approved) | 168,005 | 167,603 | 168,507 | 168,802 | 174,215 | 188,446 | 199,159 | 209,312 | 215,404 | 218,259 | 219,818 | 222,152 | 224,100 | 224,100 | \$ 1,948 |
| 8 | Def FIT- Deferred Convenience Fees | 29,399 | 28,762 | 28,275 | 27,635 | 26,994 | 26,354 | 25,713 | 25,072 | 24,432 | 23,791 | 23,200 | 22,558 | 16,051 | 16,051 | \$ (6,507) |
| 9 | Accumulated Deferred Income Taxes | \$ 4,019,937 | \$ 4,136,006 | \$ 4,253,724 | \$ 4,354,094 | \$ 4,456,731 | \$ 4,569,527 | \$ 4,856,295 | \$ 4,913,331 | \$ 5,048,510 | \$ 5,280,197 | \$ 5,439,865 | \$ 5,301,762 | \$ 5,735,862 | \$ 5,735,862 | \$ 434,100 |
| 10 | Pro Forma Tax Depreciation-State | | | | | | | | | | | | | \$ 10,766,376 | | |
| 11 | Pro Forma Book Depreciation | | | | | | | | | | | | | Per 09/30/2022 Filing 7,632,986 | | |
| 12 | Excess Tax Over Book Depreciation | | | | | | | | | | | | | \$ 3,133,391 | | |
| 13 | State Income Tax Rate | | | | | | | | | | | | | 5.80% | | |
| 14 | Incremental State Deferred Income Tax | | | | | | | | | | | | | 181,737 | | |
| 15 | Pro Forma Tax Depreciation-Federal | | | | | | | | | | | | | \$ 10,464,199 | | |
| 16 | Pro Forma Book Depreciation | | | | | | | | | | | | | 7,632,986 | | |
| 17 | Excess Tax Over Book Depreciation | | | | | | | | | | | | | 2,831,213 | | |
| 18 | Less: State Deferred Income Tax | | | | | | | | | | | | | 181,737 | | |
| 19 | Federal Amount | | | | | | | | | | | | | 2,649,476 | | |
| 20 | Federal Income Tax Rate | | | | | | | | | | | | | 21.00% | | |
| 21 | Incremental Federal Deferred Income Tax | | | | | | | | | | | | | \$ 556,390 | | |

Veolia Water Idaho
Case VEO-W-22-02
Deferred Debits Balance Included in Rate Base

Line No. Amounts Approved in Case UWI-W-04-04:

| Line No. | Description | Approved Amounts | Unamortized Balance at Feb 28, 2023 | Amortization Period in Months | Monthly Expense | Mar.23 Expense | Unamortized Balance at March 31, 2023 | Unamortized Balance at Mar 31, 2022 | Unamortized Balance at Apr 30, 2022 | Unamortized Balance at May 31, 2022 | Unamortized Balance at Jun 30, 2022 | Unamortized Balance at Jul 31, 2022 | Unamortized Balance at Aug 31, 2022 | Unamortized Balance at Sept 30, 2022 | Unamortized Balance at Oct 31, 2022 | Unamortized Balance at Nov 30, 2022 | Unamortized Balance at Dec 31, 2022 | Unamortized Balance at Jan 31, 2023 | Unamortized Balance at Feb 28, 2023 | Unamortized Balance at Mar 31, 2023 | |
|--|---|---|---|---------------------------------|--------------------------------|--|---------------------------------------|---|---|---|---|---|---|---|---|---|---|---|---|---|--------------------|
| | | | | | | | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 1 | Deferred Rents (Lakewood Well Lease) | 19,090 | 9,860 | 600 | 46 | 46 | 9,614 | 10,166 | 10,120 | 10,074 | 10,028 | 9,982 | 9,936 | 9,890 | 9,844 | 9,798 | 9,752 | 9,706 | 9,660 | 9,614 | |
| 2 | Deferred Tank Painting-Gowen External | 39,808 | 6,469 | 240 | 166 | 166 | 6,303 | 8,293 | 8,128 | 7,962 | 7,796 | 7,630 | 7,464 | 7,298 | 7,132 | 6,967 | 6,801 | 6,635 | 6,469 | 6,303 | |
| 3 | Deferred Tank Painting-Aeronica | 21,100 | 3,429 | 240 | 88 | 88 | 3,341 | 4,396 | 4,308 | 4,220 | 4,132 | 4,044 | 3,956 | 3,869 | 3,781 | 3,693 | 3,605 | 3,517 | 3,429 | 3,341 | |
| 4 | Deferred AFUDC Equity Income | 696,346 | 549,340 | 360 | 1,934 | 1,934 | 547,405 | 570,617 | 568,683 | 566,748 | 564,814 | 562,880 | 560,945 | 559,011 | 557,077 | 555,143 | 553,208 | 551,274 | 549,340 | 547,405 | |
| 5 | Sub Total | \$776,344 | \$568,898 | | \$2,234 | \$2,234 | \$566,663 | \$593,472 | \$591,238 | \$589,004 | \$586,770 | \$584,536 | \$582,302 | \$580,068 | \$577,834 | \$575,600 | \$573,366 | \$571,132 | \$568,898 | \$566,663 | |
| Amounts Approved in Case UWI-W-06-02: | | | | | | | | | | | | | | | | | | | | | |
| 6 | Deferred Tank Painting-Federal Reservoir | 162,895 | 34,615 | 240 | 679 | 679 | 33,937 | 42,081 | 41,403 | 40,724 | 40,045 | 39,366 | 38,688 | 38,009 | 37,330 | 36,651 | 35,973 | 35,294 | 34,615 | 33,937 | |
| 7 | Deferred AFUDC Equity Income | 232,342 | 183,292 | 360 | 645 | 645 | 182,647 | 190,391 | 189,746 | 189,101 | 188,455 | 187,810 | 187,164 | 186,519 | 185,874 | 185,228 | 184,583 | 183,937 | 183,292 | 182,647 | |
| 8 | Sub Total | \$395,237 | \$217,907 | | \$1,324 | \$1,324 | \$216,583 | \$232,473 | \$231,149 | \$229,824 | \$228,500 | \$227,176 | \$225,852 | \$224,528 | \$223,204 | \$221,880 | \$220,556 | \$219,231 | \$217,907 | \$216,583 | |
| Amounts Approved in Case UWI-W-09-01: | | | | | | | | | | | | | | | | | | | | | |
| 9 | Deferred Tank Painting-Ustlick | 74,183 | 29,044 | 240 | 309 | 309 | 28,735 | 32,444 | 32,135 | 31,826 | 31,517 | 31,208 | 30,899 | 30,589 | 30,280 | 29,971 | 29,662 | 29,353 | 29,044 | 28,735 | |
| 10 | Deferred Tank Painting-Steelhead | 313,493 | 122,875 | 240 | 1,306 | 1,306 | 121,569 | 137,244 | 135,937 | 134,631 | 133,325 | 132,019 | 130,712 | 129,406 | 128,100 | 126,794 | 125,488 | 124,181 | 122,875 | 121,569 | |
| 11 | Deferred Tank Painting-Crestline | 65,628 | 25,652 | 240 | 273 | 273 | 25,379 | 28,660 | 28,387 | 28,113 | 27,840 | 27,566 | 27,293 | 27,019 | 26,746 | 26,472 | 26,199 | 25,926 | 25,652 | 25,379 | |
| 12 | Sub Total | \$453,304 | \$177,571 | | \$1,889 | \$1,889 | \$175,682 | \$198,348 | \$196,459 | \$194,570 | \$192,681 | \$190,793 | \$188,904 | \$187,015 | \$185,126 | \$183,237 | \$181,349 | \$179,460 | \$177,571 | \$175,682 | |
| Amounts Approved in Case UWI-W-11-02: | | | | | | | | | | | | | | | | | | | | | |
| 13 | Deferred Tank Painting-Hillcrest | 230,134 | 112,205 | 240 | 959 | 959 | 111,247 | 122,753 | 121,794 | 120,835 | 119,877 | 118,918 | 117,959 | 117,000 | 116,041 | 115,082 | 114,123 | 113,164 | 112,205 | 111,247 | |
| 14 | Sub Total | \$230,134 | \$112,205 | | \$959 | \$959 | \$111,247 | \$122,753 | \$121,794 | \$120,835 | \$119,877 | \$118,918 | \$117,959 | \$117,000 | \$116,041 | \$115,082 | \$114,123 | \$113,164 | \$112,205 | \$111,247 | |
| Amounts Approved in Case UWI-W-15-01: | | | | | | | | | | | | | | | | | | | | | |
| 15 | Deferred Tank Painting-Gowen Internal | 208,050 | 142,167 | 240 | 867 | 867 | 141,300 | 151,702 | 150,835 | 149,968 | 149,102 | 148,235 | 147,368 | 146,501 | 145,634 | 144,767 | 143,900 | 143,033 | 142,167 | 141,300 | |
| 16 | Deferred AFUDC Equity Income | 343,736 | 271,169 | 360 | 955 | 955 | 270,214 | 281,672 | 280,717 | 279,763 | 278,808 | 277,853 | 276,898 | 275,943 | 274,989 | 274,034 | 273,079 | 272,124 | 271,169 | 270,214 | |
| 17 | Sub Total | \$ 551,786 | \$ 413,336 | | \$ 1,822 | \$ 1,822 | \$ 411,514 | \$ 433,374 | \$ 431,553 | \$ 429,731 | \$ 427,909 | \$ 426,088 | \$ 424,266 | \$ 422,444 | \$ 420,623 | \$ 418,801 | \$ 416,979 | \$ 415,158 | \$ 413,336 | \$ 411,514 | |
| Amounts Approved in Case SUZ-W-20-02: | | | | | | | | | | | | | | | | | | | | | |
| 18 | Deferred Tank Painting-Barber Tank Internal | 338,037 | 307,050 | 240 | 1,408 | 1,408 | 305,642 | 322,544 | 321,135 | 319,727 | 318,318 | 316,910 | 315,501 | 314,093 | 312,684 | 311,276 | 309,867 | 308,459 | 307,050 | 305,642 | |
| 19 | Deferred Tank Painting-Hulls Gulch Internal | 1,135,161 | 1,031,104 | 240 | 4,730 | 4,730 | 1,026,374 | 1,087,862 | 1,078,403 | 1,073,673 | 1,068,943 | 1,064,213 | 1,059,483 | 1,054,753 | 1,050,023 | 1,045,294 | 1,040,564 | 1,035,834 | 1,031,104 | 1,026,374 | |
| 20 | Deferred Tank Painting-Hulls Gulch External | 213,330 | 193,775 | 240 | 889 | 889 | 192,886 | 203,552 | 202,664 | 201,775 | 200,886 | 199,997 | 199,108 | 198,219 | 197,330 | 196,441 | 195,553 | 194,664 | 193,775 | 192,886 | |
| 21 | Deferred Tank Painting-Hidden Hollow (Exterior) | 102,317 | 92,938 | 240 | 426 | 426 | 92,512 | 97,627 | 97,201 | 96,775 | 96,349 | 95,922 | 95,496 | 95,070 | 94,643 | 94,217 | 93,791 | 93,364 | 92,938 | 92,512 | |
| 22 | Deferred Rate Case Expense | 119,464 | 64,710 | 48 | 2,489 | 2,489 | 62,221 | 92,087 | 89,598 | 87,109 | 84,620 | 82,132 | 79,643 | 77,154 | 74,665 | 72,176 | 69,687 | 67,199 | 64,710 | 62,221 | |
| 23 | No.34405 | 155,784 | 84,383 | 48 | 3,246 | 3,246 | 81,138 | 116,838 | 116,838 | 113,593 | 110,347 | 107,102 | 103,856 | 100,611 | 97,365 | 94,120 | 90,874 | 87,629 | 84,383 | 81,138 | |
| 24 | Deferred AFUDC Equity Income | 99,951 | 93,843 | 360 | 278 | 278 | 93,565 | 96,897 | 96,619 | 96,342 | 96,064 | 95,786 | 95,509 | 95,231 | 94,953 | 94,676 | 94,398 | 94,120 | 93,843 | 93,565 | |
| 25 | Deferred Power Costs | 789,940 | 427,884 | 48 | 16,457 | 16,457 | 411,427 | 608,912 | 592,455 | 575,998 | 559,541 | 543,084 | 526,627 | 510,170 | 493,713 | 477,255 | 460,798 | 444,341 | 427,884 | 411,427 | |
| 26 | Sub Total | \$ 2,953,984 | \$ 2,295,687 | | \$ 29,923 | \$ 29,923 | \$ 2,265,764 | \$ 2,626,319 | \$ 2,594,913 | \$ 2,564,990 | \$ 2,535,067 | \$ 2,505,145 | \$ 2,475,222 | \$ 2,445,300 | \$ 2,415,377 | \$ 2,385,455 | \$ 2,355,532 | \$ 2,325,609 | \$ 2,295,687 | \$ 2,265,764 | |
| Proposed Amortization | | | | | | | | | | | | | | | | | | | | | |
| | | New Items Proposed in Current Case | Proposed Amortization Period in Months | Proposed Monthly Expense | Proposed Annual Expense | Unamortized Balance at March 31, 2023 | | New Items Proposed in Current Case | New Items Proposed in Current Case | New Items Proposed in Current Case | New Items Proposed in Current Case | New Items Proposed in Current Case | New Items Proposed in Current Case | New Items Proposed in Current Case | New Items Proposed in Current Case | New Items Proposed in Current Case | New Items Proposed in Current Case | New Items Proposed in Current Case | New Items Proposed in Current Case | New Items Proposed in Current Case | |
| 27 | Deferred Tank Painting-Broken Horn | 65,239 | 240 | 272 | 3,262 | 65,239 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 65,239 |
| 28 | Deferred Tank Painting-Columbia | 126,088 | 240 | 525 | 6,304 | 126,088 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 126,088 |
| 29 | Deferred Tank Painting-Ustlick | 430,100 | 240 | 1,792 | 21,505 | 430,100 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 430,100 |
| 30 | Deferred Rate Case Expense | 343,620 | 24 | 16,910 | 202,920 | 343,620 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 343,620 |
| 31 | Deferred AFUDC Equity Income | (456,680) | 360 | (1,269) | (15,223) | (456,680) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (456,680) |
| 32 | Deferred Power Costs | 721,421 | 24 | 47,202 | 566,424 | 721,421 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 721,421 |
| 33 | Sub Total | \$1,229,788 | | \$65,433 | \$785,193 | \$1,229,788 | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,229,788 |
| 34 | Grand Total | \$5,015,392 | | \$103,583 | \$823,343 | \$4,977,242 | | \$4,206,740 | \$4,167,105 | \$4,128,955 | \$4,090,805 | \$4,052,655 | \$4,014,505 | \$3,976,355 | \$3,938,204 | \$3,900,054 | \$3,861,904 | \$3,823,754 | \$3,785,604 | \$4,977,242 | |

Veolia Water Idaho
Case No. VEO-W-22-02
Working Capital Calculation

| Line No. | Description | Working Capital Calculation | | | | | | | | | | | | | |
|--------------|---|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| | | Working Capital : 03/31/2022 | Working Capital : 04/30/2022 | Working Capital : 05/31/2022 | Working Capital : 06/30/2022 | Working Capital : 07/31/2022 | Working Capital : 08/31/2022 | Working Capital : 09/30/2022 | Working Capital : 10/31/2022 | Working Capital : 11/30/2022 | Working Capital : 12/31/2022 | Working Capital : 01/31/2023 | Working Capital : 02/28/2023 | Working Capital : 03/31/2023 | Working Capital : 03/31/2023 |
| 1 | Total Operating & Maintenance Expense | \$ 15,617,772 | \$ 15,483,789 | \$ 17,611,086 | \$ 17,656,607 | 17,898,361 | 18,352,273 | 18,747,942 | 19,142,976 | 19,449,460 | 19,219,294 | 19,944,927 | 20,482,927 | \$ 22,656,880 | \$ 22,656,880 |
| Adjustments: | | | | | | | | | | | | | | | |
| 2 | Amortization-Deferred Rate Case Expenses | 49,471 | 51,960 | 51,960 | 51,960 | 41,961 | 38,628 | 35,295 | 31,962 | 29,868 | 29,868 | 29,868.00 | 29,868.00 | 202,923 | 202,923 |
| 3 | Amortization-Deferred Relocation | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | Amortization-Deferred Tank Painting | 137,763 | 145,217 | 145,217 | 145,217 | 145,217 | 145,216.70 | 145,216.70 | 145,216.71 | 145,216.71 | 145,216.72 | 145,216.73 | 145,216.73 | 195,788 | 195,788 |
| 5 | Amortization-Deferred Pension | 437,602 | 477,384 | 477,384 | 477,384 | 477,384 | 477,384.00 | 477,384.00 | 477,384.00 | 477,384.00 | 477,384.00 | 477,384.00 | 477,384.00 | 23,218 | 23,218 |
| 6 | Amortization-Deferred Power | 181,027 | 197,484 | 197,484 | 197,484 | 197,484 | 197,484.00 | 197,484.00 | 197,484.00 | 197,484.00 | 197,484.00 | 197,484.00 | 197,484.00 | 553,269 | 553,269 |
| 7 | Amortization-Deferred AFUDC Equity Gross Up | 41,551 | 40,792 | 39,758 | 39,758 | 38,320 | 37,645.40 | 37,004.26 | 37,541.42 | 38,084.19 | 36,570.42 | 36,885.01 | 37,235.15 | 30,523 | 30,523 |
| 8 | Amortization-Deferred Customer Payment | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Convenience Fees | 35,695 | 38,940 | 38,940 | 38,940 | 38,940.00 | 38,940.00 | 38,940.00 | 38,940.00 | 38,940.00 | 38,940.00 | 38,940.00 | 38,940.00 | 38,940 | 38,940 |
| 9 | Amortization-Deferred TCJA | (2,386,285) | (2,603,220) | (2,405,202) | (2,405,202) | (2,009,166) | (1,811,148) | (1,613,130) | (1,415,112) | (1,217,094) | (1,019,076) | (821,058.00) | (623,040.00) | (200,000) | (200,000) |
| 10 | Total Adjustments | 1,503,176 | 1,651,444 | 1,454,459 | 1,454,459 | 1,069,860 | 875,850 | 681,806 | 486,584 | 290,117 | 93,613 | (104,720) | (303,088) | (844,661) | (844,661) |
| 11 | Total Expense for CWC Allowance | 17,120,949 | 17,135,233 | 19,065,545 | 19,111,066 | 18,968,221 | 19,228,123 | 19,429,748 | 19,629,560 | 19,739,577 | 19,312,906 | 19,840,207 | 20,179,839 | 21,812,219 | 21,812,219 |
| 12 | Cash Working Capital Allowance % | 12.50% | 12.50% | 12.50% | 12.50% | 12.50% | 12.50% | 12.50% | 12.50% | 12.50% | 12.50% | 12.50% | 12.50% | 12.50% | 12.50% |
| 13 | Cash Working Capital Allowance | 2,140,119 | 2,141,904 | 2,383,193 | 2,388,883 | 2,371,028 | 2,403,515 | 2,428,719 | 2,453,695 | 2,467,447 | 2,414,113 | 2,480,026 | 2,522,480 | 2,726,527 | 2,726,527 |
| 14 | Materials and Supplies | 748,442 | 761,794 | 800,404 | 797,006 | 819,306 | 814,245 | 845,577 | 834,003 | 1,407,522 | 1,416,267 | 1,402,647 | 1,425,921 | 1,425,921 | 1,425,921 |
| 15 | Prepayments | 110,051 | 92,724 | 75,397 | 58,070 | 40,744 | 23,417 | 6,090 | 208,093 | 187,515 | 166,936 | 148,388 | 129,839 | 129,839 | 129,839 |
| 16 | Total Working Capital | \$ 2,998,611 | \$ 2,996,422 | \$ 3,258,994 | \$ 3,243,959 | \$ 3,231,077 | \$ 3,241,178 | \$ 3,280,385 | \$ 3,495,791 | \$ 4,062,484 | \$ 3,997,317 | \$ 4,031,061 | \$ 4,078,240 | \$ 4,282,288 | \$ 4,282,288 |